

BRIEF ECONOMIC FACTS

BALTIMORE COUNTY, MARYLAND

Baltimore County, the second largest job center in the state, enjoys a diverse economy, highly educated workforce, and an attractive standard of living. The county is home to 21,500 businesses employing more than 315,000, with over 500 of these businesses employing 100 or more workers. The business community is balanced across industry sectors with headquarters for McCormick & Company and AAI, and major operations for T. Rowe Price, Lockheed Martin, BD Diagnostics, Procter & Gamble, Black & Decker, Middle River Aircraft Systems, Severstal North America, GM Powertrain, and Bank of America. The Woodlawn Federal Center is home to headquarters of the U.S. Social Security Administration and Centers for Medicare and Medicaid Services.

Business environments range from bwtech@UMBC, a research and technology park affiliated with University of Maryland, Baltimore County, to industrial properties in Dundalk/Sparrows Point with rail, interstate and deepwater port access. The I-83 corridor in Hunt Valley offers a thriving technology community



and one of the largest concentrations of interactive technology companies on the East Coast. Owings Mills corporate campuses include Class A space for finance, insurance and professional services firms. The White Marsh Business Community enjoys access to I-95 and Aberdeen Proving Ground. The Southwest Business Community and Logistics Center features affordable flex, light manufacturing and distribution near MARC commuter rail and I-695. Towson's office and R&D space offers downtown amenities lining York Road which intersects nearby I-695.

LOCATION

Driving distance from Towson:	Miles	Kilometers
Atlanta, Georgia	666	1,071
Baltimore, Maryland	8	13
Boston, Massachusetts	396	637
Chicago, Illinois	683	1,099
New York, New York	185	298
Philadelphia, Pennsylvania	96	154
Pittsburgh, Pennsylvania	220	354
Richmond, Virginia	152	245
Washington, DC	47	76

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	51.5
Yearly Snowfall (inches)	23.8
Summer Temperature (°F)	75.2
Winter Temperature (°F)	35.7
Duration of Freeze-Free Period (days)	191
Land Area (square miles)	597.6
Water Area (square miles)	35.0
Shoreline (miles)	232
Elevation (feet)	sea level to 966 (primarily 200 to 700)

POPULATION^{2,3}

	Baltimore County	Baltimore Metro*	Maryland
2000	754,292	2,552,994	5,296,486
2005	782,150	2,647,300	5,577,450
2010	801,750	2,721,850	5,779,400
2015	826,200	2,832,750	6,086,850
2020	842,600	2,907,700	6,339,300

*Baltimore City, Anne Arundel, Baltimore, Carroll, Harford, Howard and Queen Anne's counties

POPULATION DISTRIBUTION² (2010 PROJECTION)

Age	Number	Percent
Under 5	49,640	6.2
5 - 19	153,550	19.2
20 - 44	259,500	32.4
45 - 64	224,700	28.0
65 and over	114,350	14.3
Total	801,750	100.0

BALTIMORE COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2009 avg.):

Total civilian labor force	424,253
Employment	392,341
Unemployment	31,912
Unemployment rate	7.5%

Residents commuting outside the county to work (2006-2008) 198,100 49.8%

Employment in selected occupations (2006-2008)

Management, professional and related	168,026	41.1%
Service	60,630	14.8%
Sales and office	109,600	26.8%
Production, transp. and material moving	36,038	8.8%

MAJOR EMPLOYERS^{5,6} (2009)

Employer	Product/Service	Employment
U.S. Social Security Admin.*	HQ / income security prog.	9,900
University Syst. of Maryland	Higher education	6,218
Franklin Square Hospital Ctr.	Medical services	3,500
Greater Baltimore Medical Center (GBMC)	Medical services	3,331
Erickson Retirement Communities	HQ / retirement communities	3,100
Quest Diagnostics	Medical testing services	3,000
Centers for Medicare & Medicaid Services*	HQ / medical insurance program	2,500
Severstal North America	Steel	2,500
T. Rowe Price Group	Financial services	2,444
Community College of Baltimore County (CCBC)	Higher education	2,384
St. Joseph Medical Center	Medical services	2,300
McCormick & Company	HQ / food flavorings	2,267
Giant Food	Groceries	2,193
Wal-Mart / Sam's Club	Consumer goods	2,129
Lockheed Martin	Aerospace, defense, IT	1,800
LifeBridge Health	Medical services	1,706
Verizon	Telecommunications	1,614
BD Diagnostic Systems	Medical, scientific equip.	1,600
Sheppard Pratt Health Syst.	Medical services	1,465
Home Depot	Home improvement prods.	1,402
AAI	HQ / defense systems	1,400
Target	Consumer goods	1,263
Bank of America	Credit card services	1,200
CareFirst	HQ / health insurance	1,176
United Parcel Service (UPS)	Delivery services	1,140

Excludes post offices, state and local governments; includes higher education

* Federal and military facilities exclude contractors

EMPLOYMENT⁴ (2008, BY PLACE OF WORK)

Industry	Annual Avg. Employment	%	Average Weekly Wage
Federal government	15,259	4.1	\$1,522
State government	11,114	3.0	986
Local government	29,700	7.9	862
Private sector	319,113	85.1	865
Natural resources and mining	460	0.1	752
Construction	27,293	7.3	1,078
Manufacturing	22,779	6.1	1,189
Trade, transp. and utilities	69,489	18.5	682
Information	6,591	1.8	1,162
Financial activities	30,586	8.2	1,230
Prof. and business services	54,091	14.4	1,015
Educ. and health services	63,560	16.9	820
Leisure and hospitality	32,251	8.6	399
Other services	12,013	3.3	556
Total	375,186	100.0	895

Includes civilian employment only

HOURLY WAGE RATES⁴ (2009)

Selected Occupations	Median	Entry	Experienced
Accountants	\$32.00	\$22.50	\$43.75
Biological technicians	18.00	14.50	25.75
Bookkeeping/accounting clerks	17.75	12.25	21.25
Computer-controlled machine tool operators	17.75	14.00	19.75
Computer systems analysts	39.75	26.75	49.25
Customer service representatives	15.50	11.25	18.75
Electrical engineers	42.00	29.50	52.00
Electronic engineering technicians	27.00	14.25	31.00
Freight, stock and material movers, hand	11.75	8.00	16.50
Industrial truck operators	14.75	11.00	17.50
Machinists	23.50	15.25	26.25
Maintenance workers, machinery	20.25	14.00	22.75
Network administrators	32.75	23.00	39.00
Packaging and filling machine operators	17.00	11.25	19.25
Packers and packagers, hand	13.00	9.00	17.00
Secretaries	16.50	12.25	18.75
Shipping/receiving clerks	14.50	10.50	17.25
Team assemblers	13.25	9.50	17.25

Wages are an estimate of what workers might expect to receive in Baltimore County and may vary by industry, employer and locality

BALTIMORE COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,7}

Educational Attainment - age 25 & over (2006-2008)

High school graduate or higher	88.6%
Bachelor's degree or higher	34.4%

Public Schools

Number: 105 elementary; 27 middle; 25 high
Enrollment: 103,183 (Sept. 2008)
Cost per pupil: \$11,619 (2007-2008)
Students per teacher: 13.8 (Oct. 2008)
High school career / tech enrollment: 11,798 (2009)
High school graduates: 7,571 (June 2008)

Private Schools

Number: 191 (Sept. 2008)

Higher Education (2008)	Enrollment	Degrees
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2-year institution

Comm. College of Baltimore County	20,673	1,654
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Major 4-year institutions

Goucher College	2,321	454
ITT Technical Institute	1,011	77
Towson University	21,111	4,142
University of Maryland, Baltimore County	12,268	2,386
Stevenson University	3,435	691

TAX RATES⁸

	Baltimore Co.	Maryland
Corporate Income Tax (2010)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2010)	2.83%	2.0% - 6.25%*
Base – federal adjusted gross income		
*Graduated rate peaking at 6.25% on taxable income over \$1 million		
Sales & Use Tax (2010)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 10)	\$1.10	\$0.112
Effective rate per \$100 of assessed value		
No municipal taxes		
Business Personal Property Tax (FY 10)	\$2.75	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
No municipal taxes		
Major Tax Credits Available		
Enterprise Zone, Job Creation, R&D, Commercial Revitalization		

INCOME³ (2006-2008)

Distribution	Percent Households		
	Baltimore Co.	Maryland	U.S.
Under \$25,000	16.1	15.1	23.2
\$25,000 - \$49,999	22.4	19.9	24.8
\$50,000 - \$74,999	20.5	18.5	18.8
\$75,000 - \$99,999	14.6	14.5	12.5
\$100,000 - \$149,999	15.7	17.5	12.2
\$150,000 - \$199,999	5.7	7.7	4.3
\$200,000 and over	5.0	6.9	4.2
Median household	\$63,043	\$70,005	\$52,175
Average household	\$82,120	\$90,234	\$71,128
Per capita	\$33,336	\$34,508	\$27,466
Total income (millions)	\$25,517	\$188,303	\$7,993,784

HOUSING^{2,9} (2008)

Median Selling Price

All arms-length transactions	(7,942 units)	\$249,900
All multiple-listed properties*	(6,332 units)	\$243,000

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁵

White Marsh Business Community - Baltimore Crossroads@95 and Windlass Run Business Park form a 1,000-acre campus with capacity for 5 million sf of commercial/industrial devt.

Owings Mills - Corporate campuses linked to Baltimore via I-795 and Metro subway.

I-83/Hunt Valley Corridor - Green buildings, tech firms, professional services, light manuf., and operations centers line the corridor. Light Rail connects to Baltimore and BWI Airport.

Woodlawn Federal Center - Contractors supporting the U.S. Social Security Admin. and Centers for Medicare and Medicaid Services; less than 15 miles from Ft. Meade and NSA.

bwtech@UMBC - The Univ. of Maryland Baltimore County's 41-acre research and tech park offers a setting for R&D in photonics, life and environmental sciences, and software devt.

Southwest Business Community and Logistics Center - Manufacturing, warehouse, distribution and logistics opportunities in an Enterprise Zone features rail and interstate highway access.

Dundalk/North Point - Industrial properties, including an Enterprise Zone, with an intermodal transportation network including deepwater port, rail, interstate and general aviation.

Business Incubators

Advantage Incubator@bwtech, Catonsville
bwtech@UMBC Incubator and Accelerator, Catonsville
Maryland Clean Energy Tech. Incubator @bwtech, Catonsville
TowsonGlobal Business Globalization Center, Towson

Market Profile Data	Low	High	Average
Land – cost per acre			
Industrial	\$75,000	\$350,000	\$263,000
Office	\$250,000	\$600,000	\$300,000
Rental Rates – per square foot			
Warehouse / Industrial	\$2.95	\$7.00	\$5.75
Flex / R&D / Technology	\$4.95	\$15.00	\$11.00
Class A Office	\$16.50	\$28.50	\$21.00

BALTIMORE COUNTY, MARYLAND

TRANSPORTATION

Highways: I-70, I-83, I-95, I-195, I-695, I-795, I-895, U.S. 1, U.S. 40

Mass Transit: 9.5-mile subway line connects Owings Mills to Baltimore City and the Johns Hopkins Medical Campus; municipal bus service, light rail and subway link to Baltimore City; light rail line runs from Hunt Valley through downtown Baltimore with extensions to Penn Station and BWI Thurgood Marshall Airport; MARC Commuter Rail links Baltimore County with Washington, D.C. and Fort Meade to the south and Aberdeen Proving Ground to the north

Rail: CSX Transportation, Norfolk Southern Railway, and the Patapsco & Back Rivers Railroad provide freight carriage

Truck: 224 local and long-distance trucking establishments are located in the county

Water: Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Served by Baltimore/Washington International Thurgood Marshall Airport (BWI); Glenn L. Martin State Airport in Middle River is one of the largest general aviation facilities in the U.S. with full service transient capability

RECREATION AND CULTURE

Baltimore County is located in the heart of Maryland, only minutes from Baltimore's Inner Harbor, Oriole Park at Camden Yards and M&T Bank Stadium.

Parks and Recreation: Over 10,000 acres of parkland offer boating, hiking, nature trails, camping, fishing and canoeing; hike/bike trails are located along Northern Central Railway, and swimming is available at Gunpowder State Park, Rocky Point and Oregon Ridge Park; with over 200 miles of waterfront and 70 marinas and yacht clubs, Baltimore County is a gateway to the Chesapeake Bay

Golf: Six public golf courses, many private golf courses and country clubs, including Caves Valley and Hayfields, provide excellent golfing opportunities for recreation and professional tours, such as the Constellation Energy Senior Players Championship

Equestrian: Thoroughbred champions are bred and trained in the rolling valleys of northern Baltimore County; point-to-point and steeplechase races attract the international racing community

Cultural: Wine tastings and special events take place seasonally at Baltimore County's vineyards; families enjoy picnics and music by the Baltimore Symphony Orchestra at Oregon Ridge

Historical: Antique rows in Cockeysville and Reisterstown, the historic milltown of Oella, Hampton Historic Mansion, and the Fire Museum of Maryland are county attractions

Events: Annual events include the Maryland State Fair in Timonium and Towsontown Spring Festival

UTILITIES

Electricity: Baltimore Gas and Electric; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Baltimore Gas and Electric delivers natural gas; deregulation allows companies to choose their supplier

Water and Sewer: The Baltimore City Bureau of Water and Wastewater provides service to all the business sites in Baltimore County, and nearly all the population

Telecommunications (data and voice): Verizon, Comcast and numerous additional providers offer service on proprietary or leased infrastructure; all major Baltimore County business parks built since 1988 are wired for fiber optics

GOVERNMENT¹⁰

County Seat: Towson

Government: County executive and seven-member county council elected for four-year terms; charter form of government allows for the separation of the executive from the legislative branch—lawmaking powers are vested in an elected legislative body; there are no incorporated cities in the county
James T. Smith, Jr., County Executive 410.887.2450
John A. Olszewski, Sr., Chair, County Council 410.887.3196

Website: www.baltimorecountymd.gov

County Delegation to Maryland General Assembly:

Norman R. Stone, Jr., Senate Chair 410.841.3587

Eric M. Bromwell, House Chair 410.841.3766

U.S. Congressional Election Districts: 1st, 2nd, 3rd, 6th, 7th

County Bond Rating: AAA (S&P); Aaa (Moody's); AAA (Fitch)

Baltimore County Department of Economic Development

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Sources:

- 1 National Oceanic and Atmospheric Administration and Maryland State Office of Climatology (30-year averages); Maryland Geological Survey
- 2 Maryland Department of Planning
- 3 U.S. Bureau of the Census
- 4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance
- 5 Baltimore County Department of Economic Development
- 6 Maryland Department of Business and Economic Development
- 7 Maryland State Department of Education; Maryland Higher Education Commission
- 8 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury
- 9 Maryland Association of Realtors
- 10 Maryland State Archives; Maryland Association of Counties